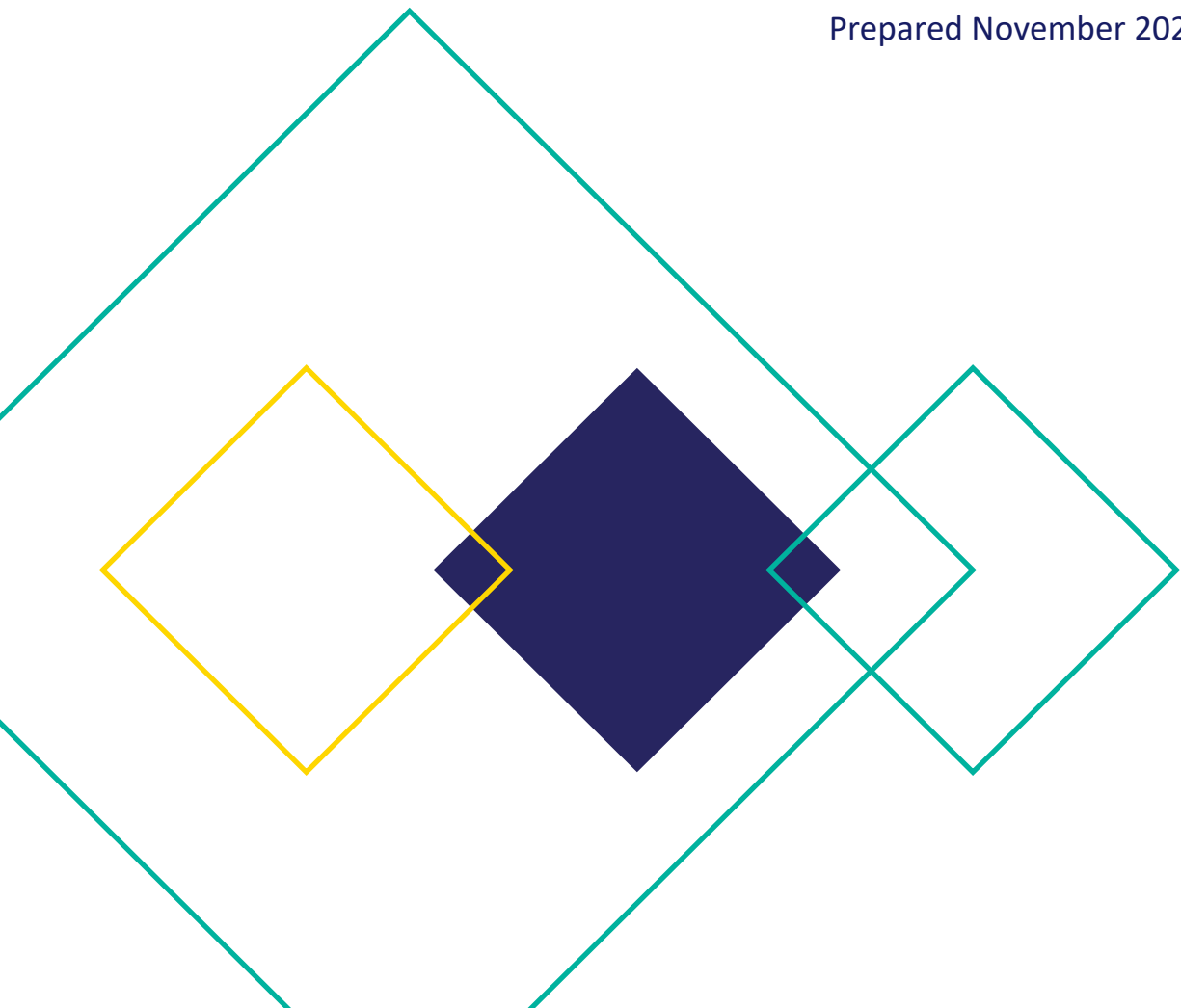

HURON COUNTY, MICHIGAN

Accountability & Transparency Report

Citizens' Guide to Governmental Finances

Prepared November 2022



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Table of Contents

Expenditures	
2 Year Comparisons	2
Multiple Year Trends	4
Revenues	
2 Year Comparisons	5
Multiple Year Trends	7
Financial Position	
2 Year Comparisons	8
Multiple Year Trends	9
Long-Term Debt Obligations	
2 Year Comparisons	10
Multiple Year Trends	10
Pension Plans, Other Post-Employment Benefits (OPEB), and Self-Insurance	
2 Year Comparisons	11
Multiple Year Trends	12

Expenditures

2 Year Comparisons

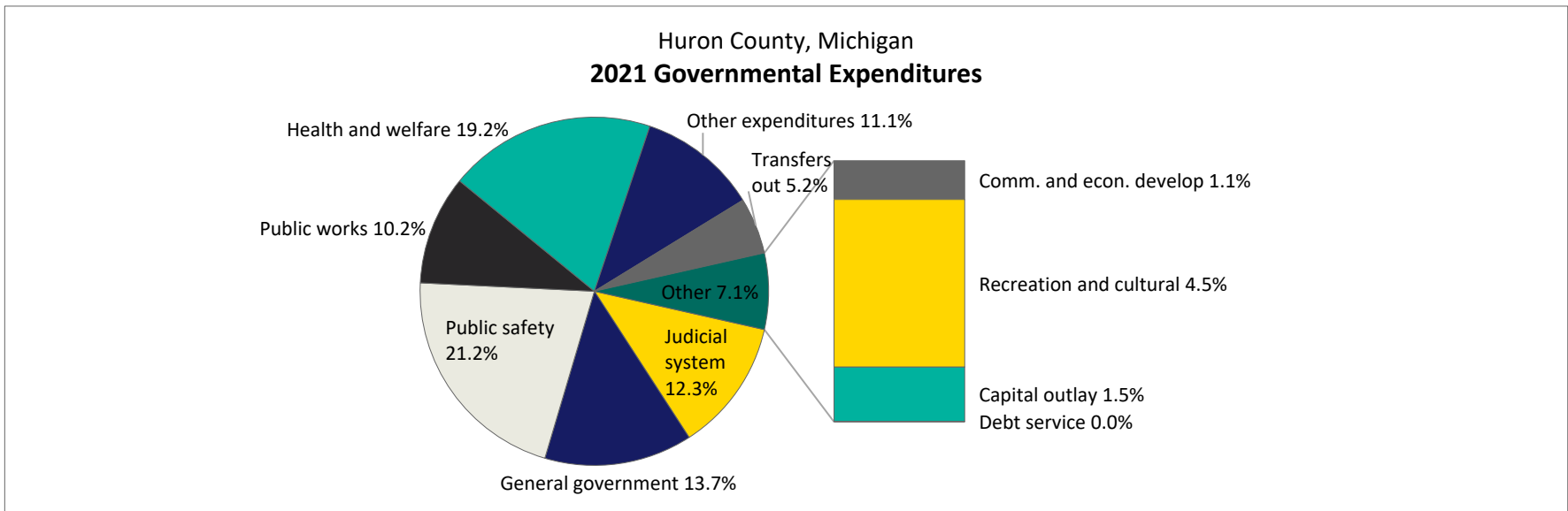
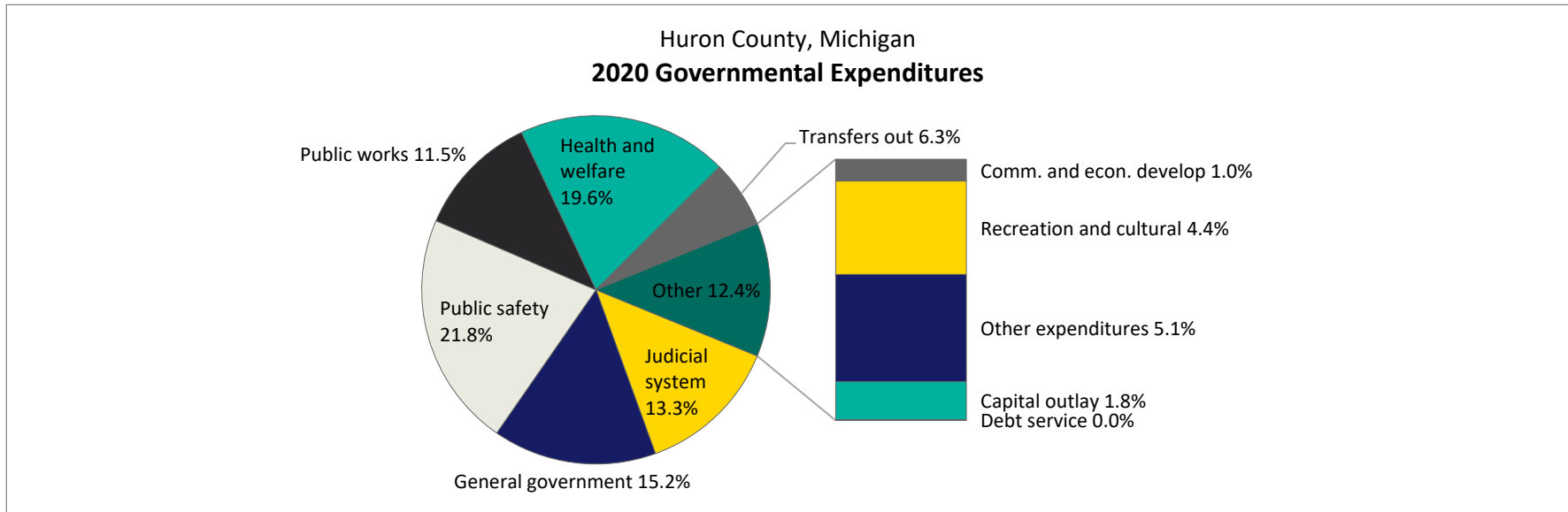
	2020	2021	% Change	Trend
All Governmental Funds - Expenditures				
Judicial	\$ 3,713,106	\$ 3,950,772	6.4%	↗
General government	4,248,472	4,405,151	3.7%	↗
Public safety	6,112,354	6,794,693	11.2%	↗
Public works	3,210,380	3,256,928	1.4%	↗
Health and Welfare	5,476,488	6,170,790	12.7%	↗
Community and Economic Development	289,689	337,360	16.5%	↗
Recreation and Culture	1,240,294	1,455,093	17.3%	↗
Other	1,422,299	3,551,612	149.7%	↗
Capital Outlay	506,296	471,359	-6.9%	↘
Debt Service	9,366	4,090	-56.3%	↘
Transfers Out	1,752,953	1,677,657	-4.3%	↘
All Governmental Funds - Total Expenditures				
Total expenditures	\$ 27,981,697	\$ 32,075,505	14.6%	↗
Total expenditures, per capita	\$ 899.59	\$ 1,026.35	14.1%	↗

- ↗ Change is positive; Performance is improving
- ↘ Change is negative; Performance is improving
- ↔ Change is positive; Performance is neutral/not applicable
- ↔ Change is neutral; Performance is neutral/not applicable

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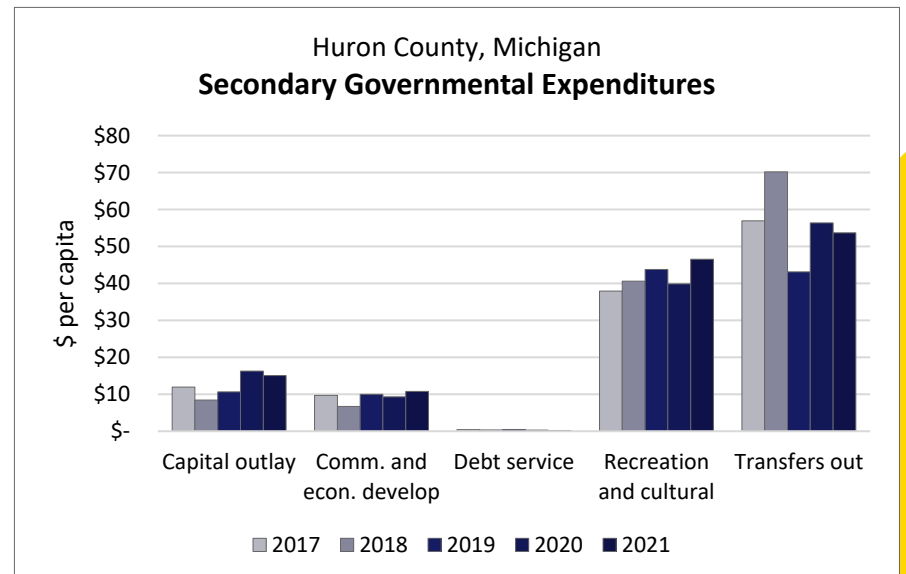
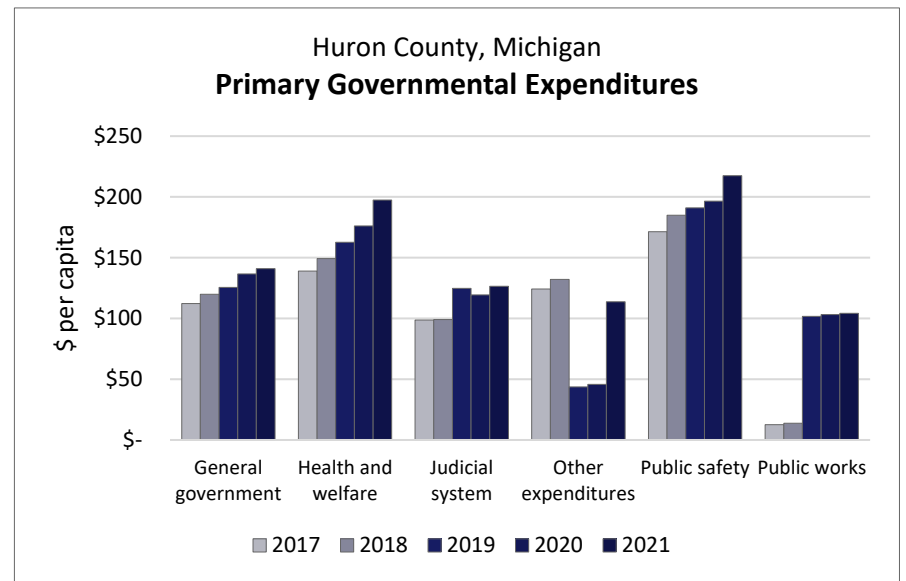
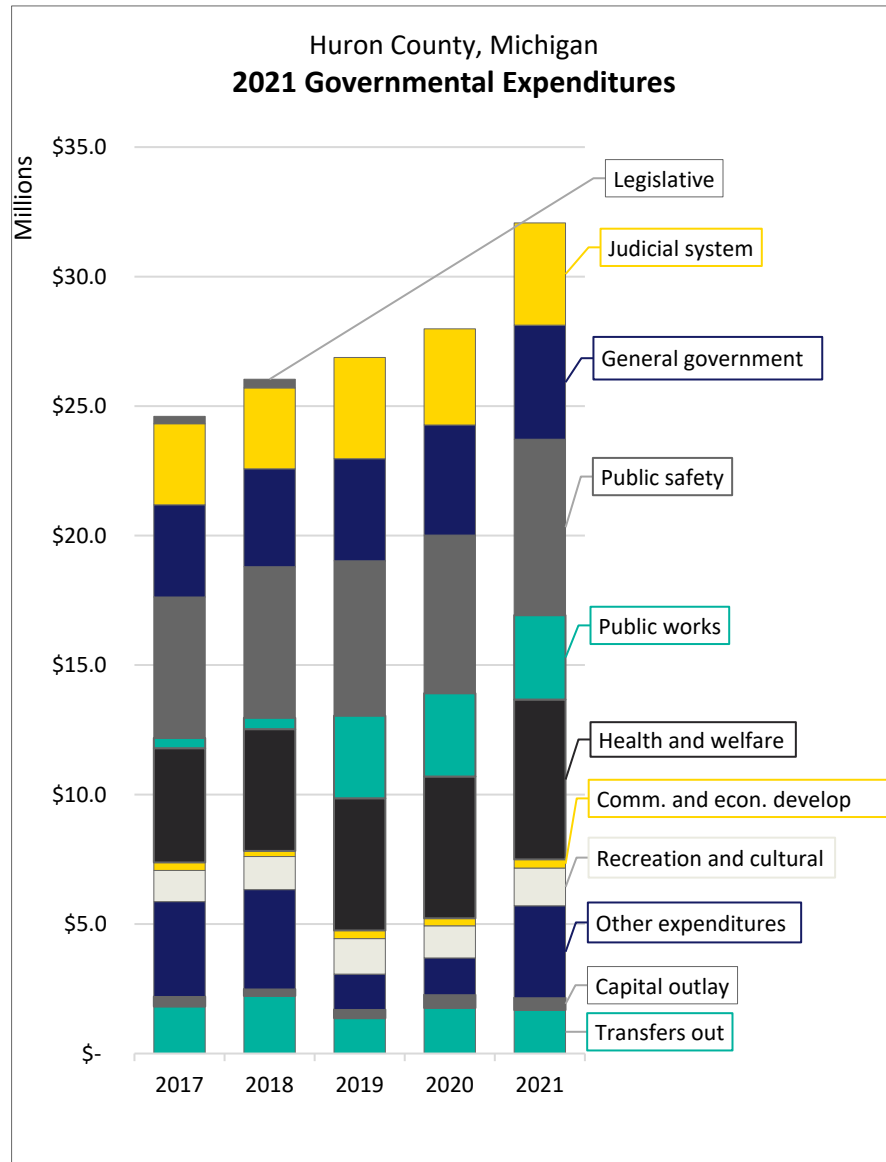
Expenditures

2 Year Comparisons – Continued



Expenditures





Multiple Year Trends






Revenues

2 Year Comparisons

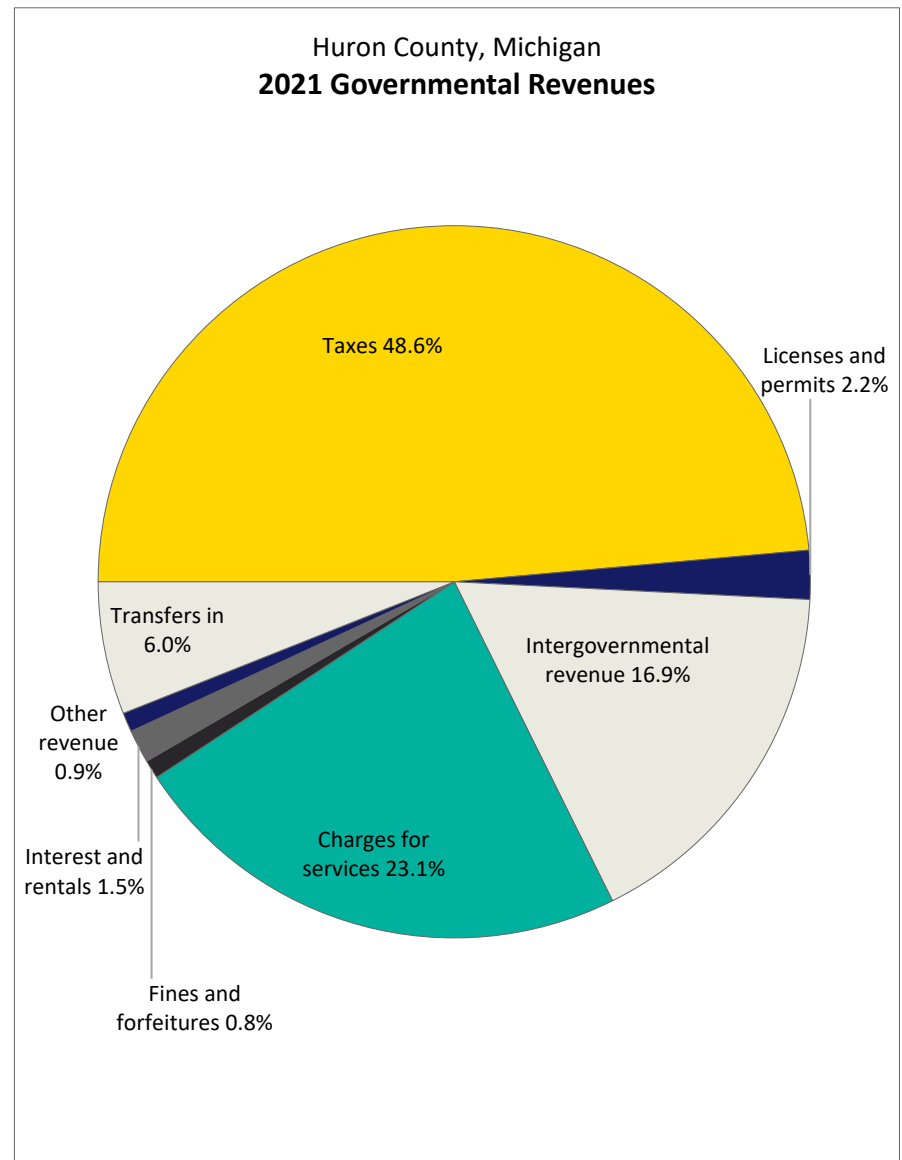
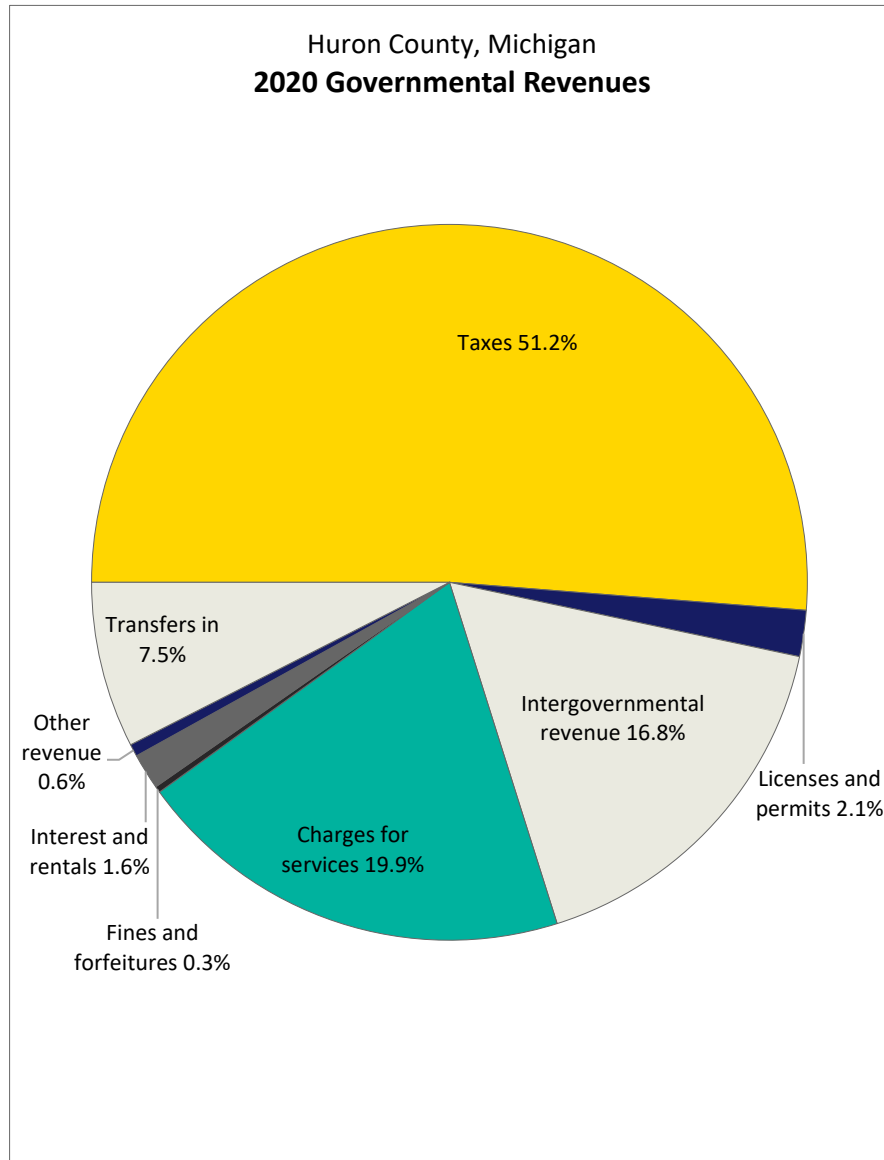
	2020	2021	% Change	Trend
All Governmental Funds - Revenues				
Taxes	\$ 14,388,778	\$ 14,307,992	-0.6%	↘
Licenses and permits	585,358	652,167	11.4%	↗
Intergovernmental revenue	4,718,206	4,970,759	5.4%	↗
Charges for services	5,587,135	6,797,773	21.7%	↗
Fines and forfeitures	79,983	248,547	210.7%	↗
Interest and rents	456,781	445,832	-2.4%	↘
Other revenues	155,752	256,497	64.7%	↗
Transfers In	2,105,540	1,773,102	-15.8%	↘
All Governmental Funds - Total Revenues				
Total revenues	\$ 28,077,533	\$ 29,452,669	4.9%	↗
Total revenues, per capita	\$ 902.67	\$ 942.43	4.4%	↗

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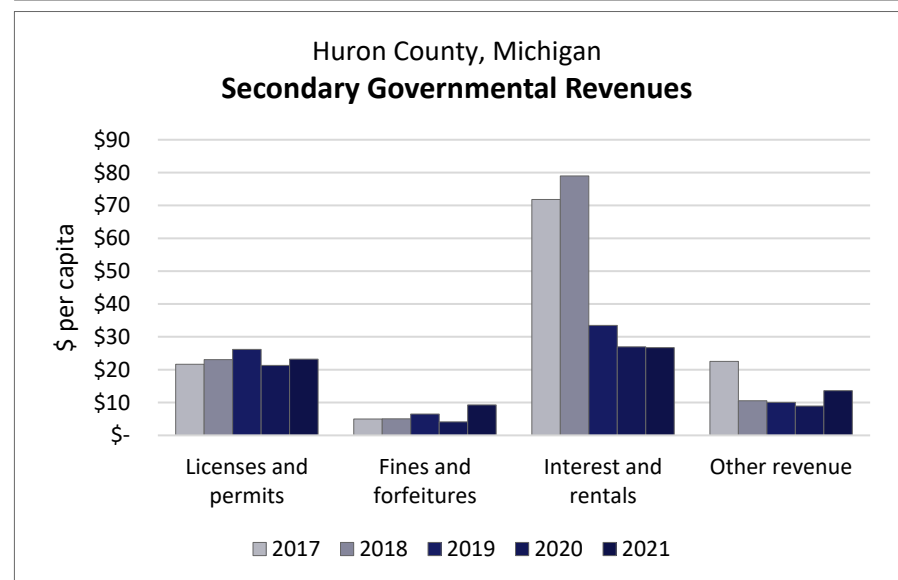
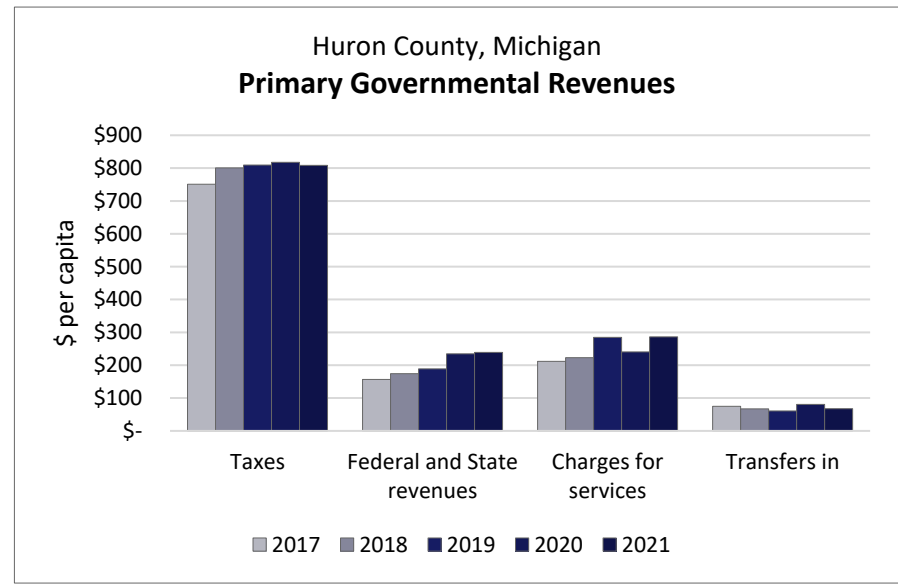
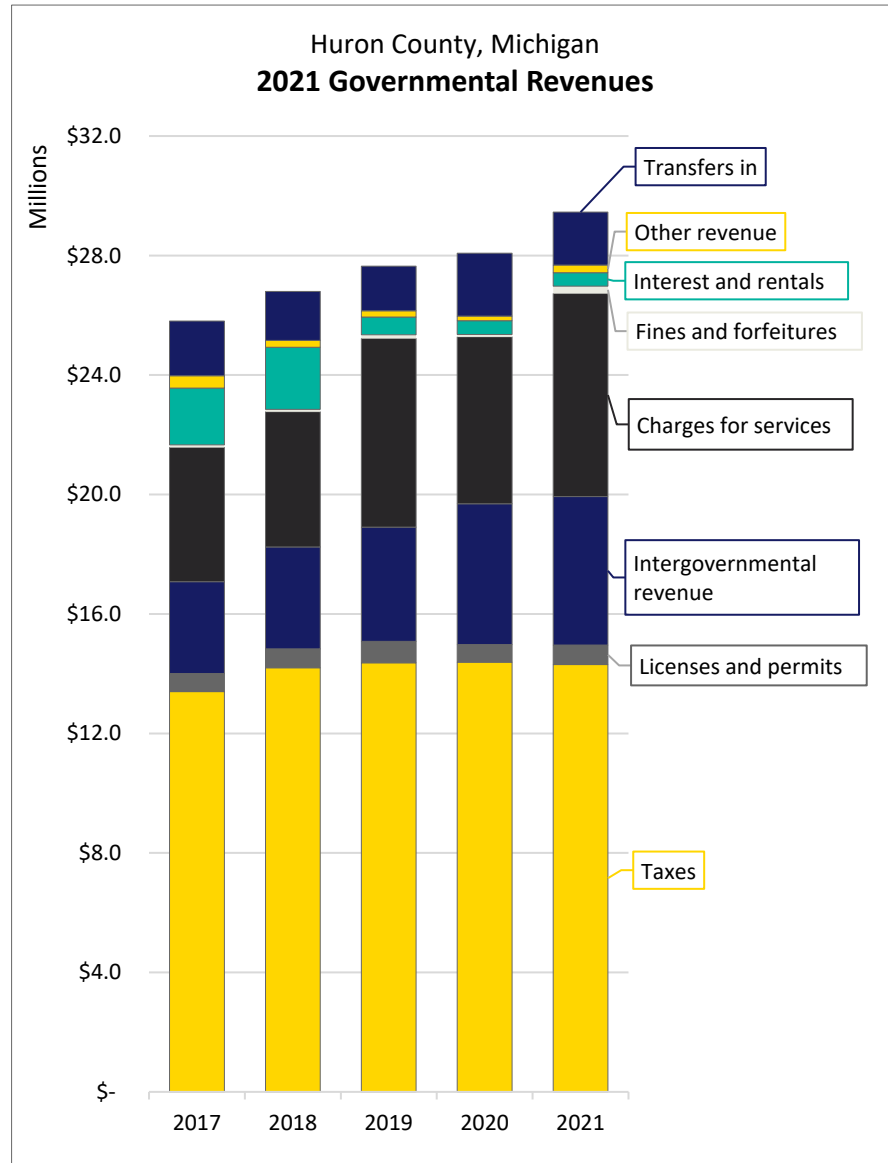
Revenues

2 Year Comparisons – Continued



Revenues

Multiple Year Trends



Financial Position

2 Year Comparisons

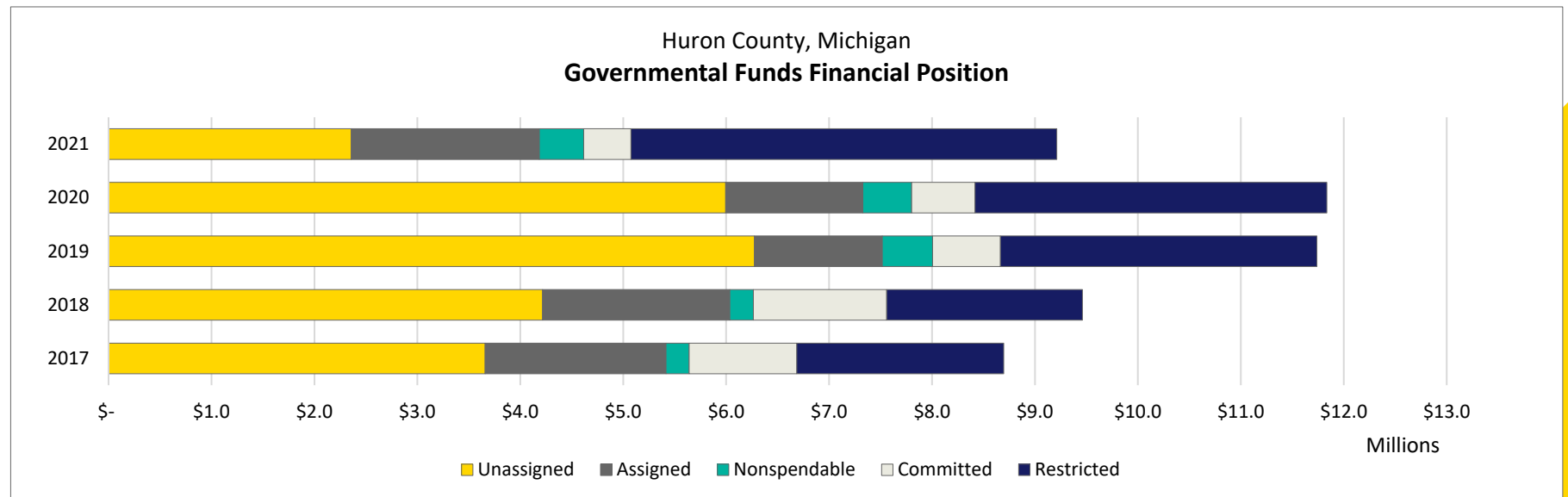
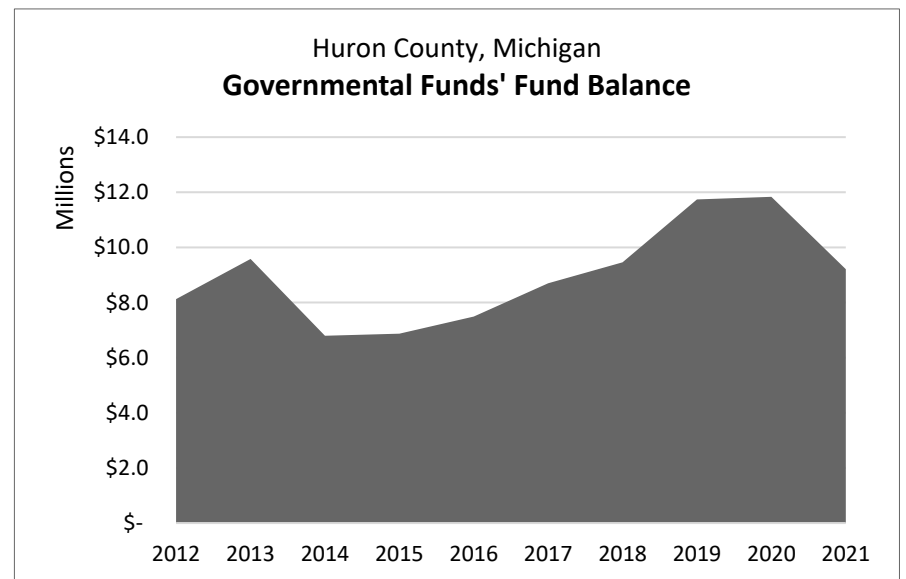
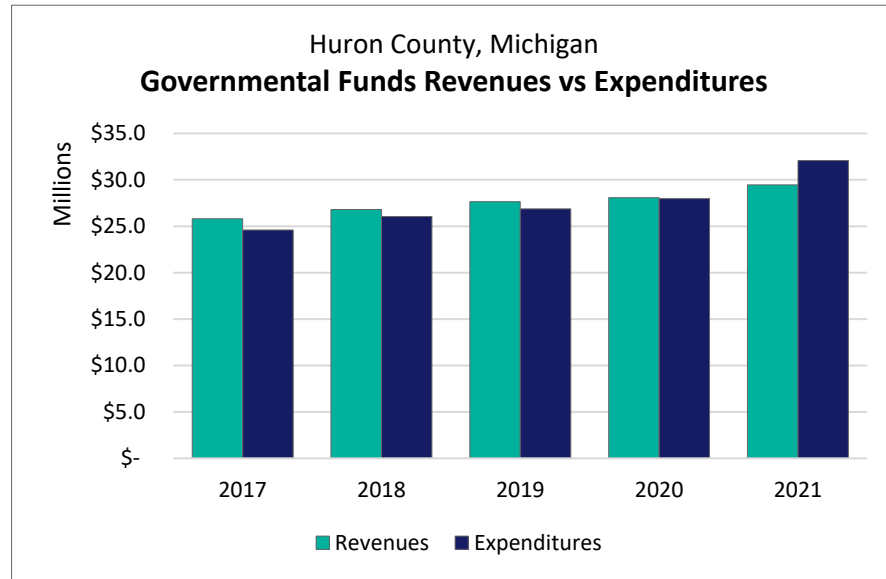
	2020	2021	% Change	Trend
Governmental Funds, Net				
Total governmental revenues	\$ 28,077,533	\$ 29,452,669	4.9%	↗
Total governmental expenditures	\$ 27,981,697	\$ 32,075,505	14.6%	↗
Excess (Shortfall)	95,836	(2,622,836)	-2836.8%	↘
Governmental Funds, Financial Position				
Restricted	\$ 3,417,669	\$ 4,136,547	21.0%	↗
Commmitted	615,105	460,122	-25.2%	↘
Nonspendable	473,835	431,362	-9.0%	↘
Assigned	1,332,767	1,826,120	37.0%	↗
Unassigned	5,995,690	2,358,079	-60.7%	↘
Total governmental funds, fund balance	\$ 11,835,066	\$ 9,212,230	-22.2%	↗

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Financial Position

Multiple Year Trends

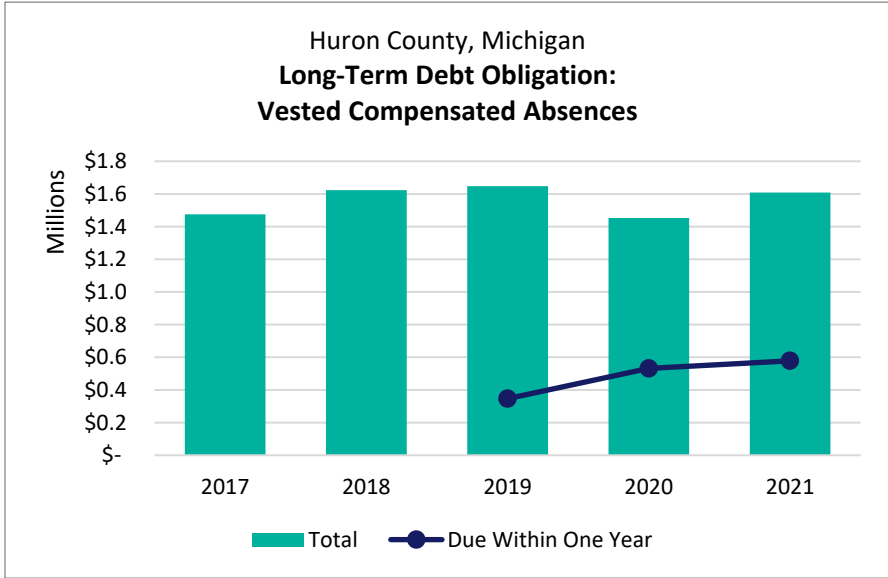


Long-Term Debt

2 Year Comparisons

	2020	2021	% Change	Trend
Long-Term Debt Obligations				
Governmental activities installment debts	\$ -	\$ -	n/a	↔
Vested vacation & sick leave	\$ 1,452,923	\$ 1,608,724	10.7%	↗
Total long-term debt for governmental funds	\$ 1,452,923	\$ 1,608,724	10.7%	↗
Long-Term Debt Obligations, Due within One Year				
Vested vacation & sick leave	\$ 531,750	\$ 578,156	8.7%	↗

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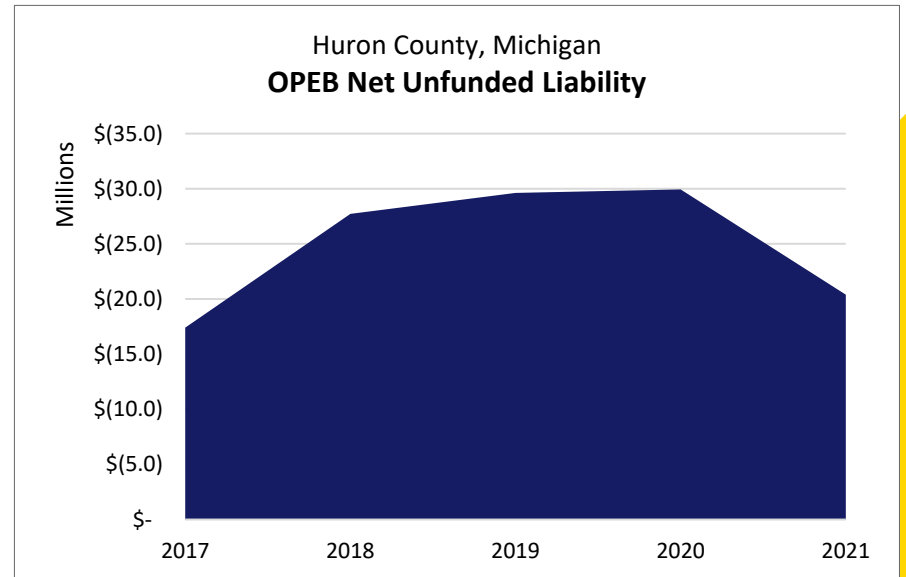
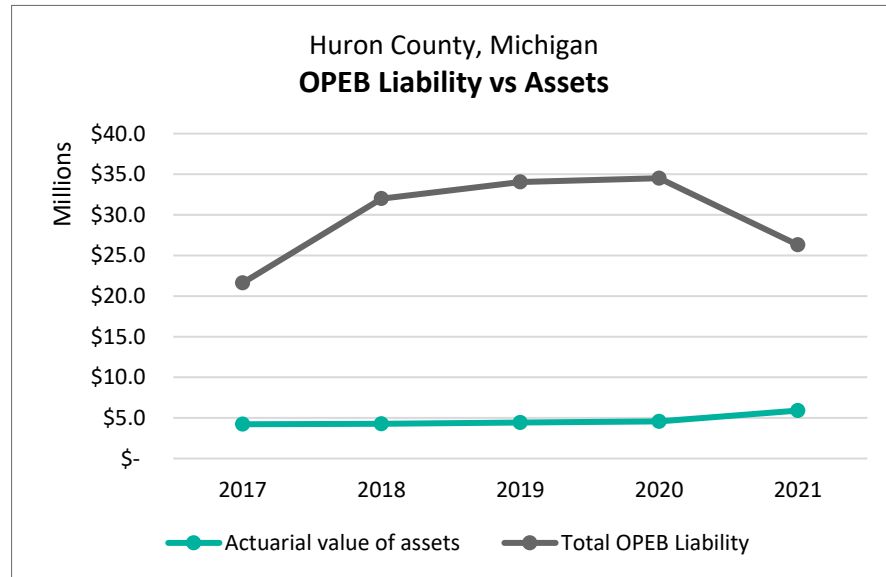
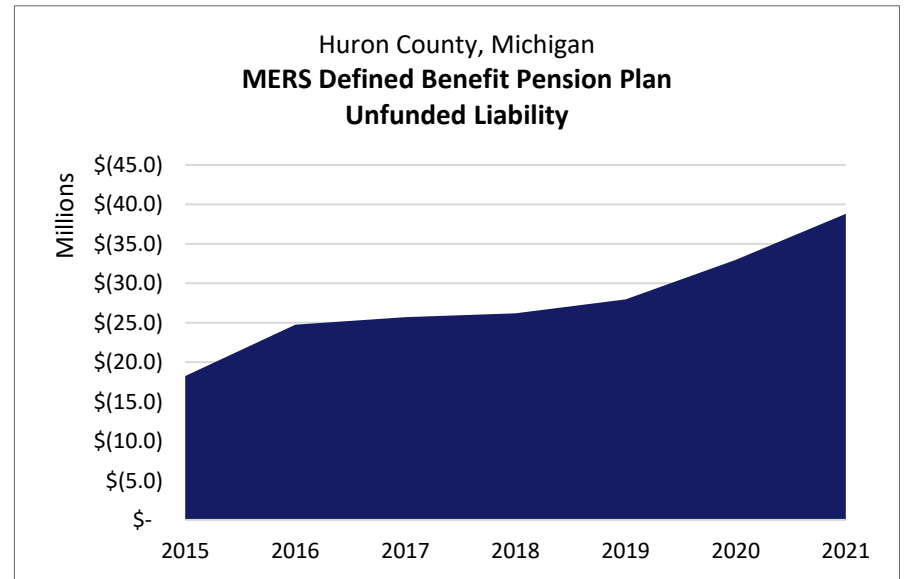
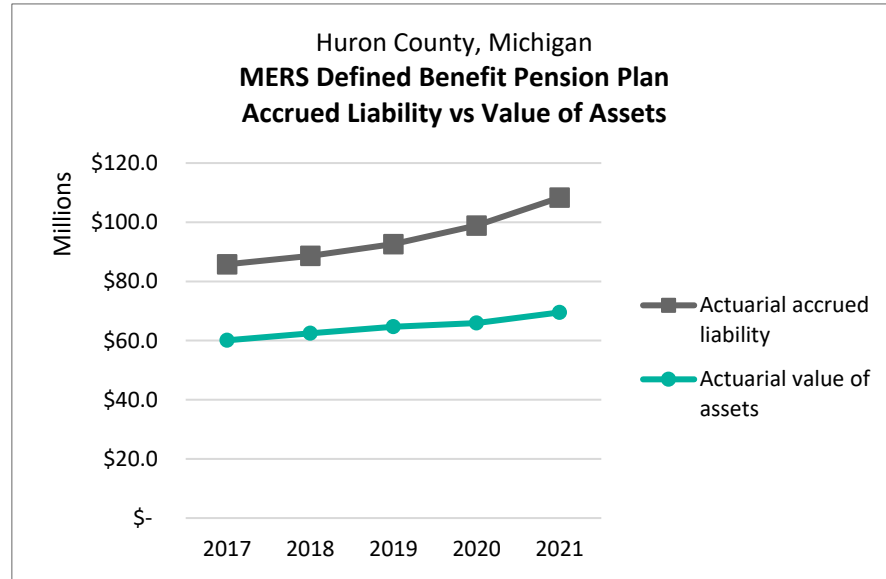
Pension Plans, Other Post-Employment Benefits (OPEB), and Self-Insurance

2 Year Comparisons

	2020	2021	% Change	Trend
MERS Defined Benefit Plan				
Assets	\$ 65,933,467	\$ 69,530,027	5.5%	↗
Actuarial liability	\$ 98,893,229	\$ 108,333,515	9.5%	↗
Overfunded (unfunded) liability	\$ (32,959,762)	\$ (38,803,488)	17.7%	↗
Percent funded	66.7%	64.2%	-3.7%	↘
Other Post Employment Benefits - County Retiree Medical Plan				
Plan fiduciary net position	\$ 4,569,885	\$ 5,903,120	29.2%	↗
Total liability	\$ 34,508,869	\$ 26,301,043	-23.8%	↘
Net OPEB asset (liability)	\$ (29,938,984)	\$ (20,397,923)	-31.9%	↘
Pension & OPEB Contributions				
Defined benefit pension plan	\$ 3,282,463	\$ 3,280,788	-0.1%	↘
OPEB Contributions	3,705,406	2,174,800	-41.3%	↘
Defined contribution plan	56,095	91,937	63.9%	↗
Total Pension & OPEB Contributions	\$ 7,043,964	\$ 5,547,525	-21.2%	↘
Self-Insurance Health Care Benefits & Workers' Comp				
Unpaid claims, beginning of year	\$ 287,845	\$ 269,789	-6.3%	↘
Provision for claims	\$ 2,918,640	\$ 2,554,863	-12.5%	↘
Claims paid	\$ 2,936,696	\$ 2,561,046	-12.8%	↘
Unpaid claims, end of year	\$ 269,789	\$ 263,606	-2.3%	↘

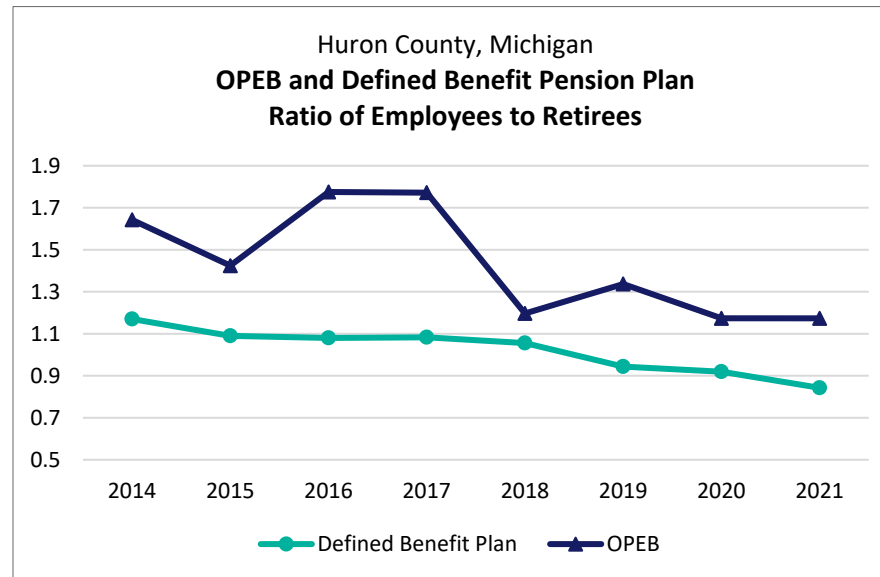
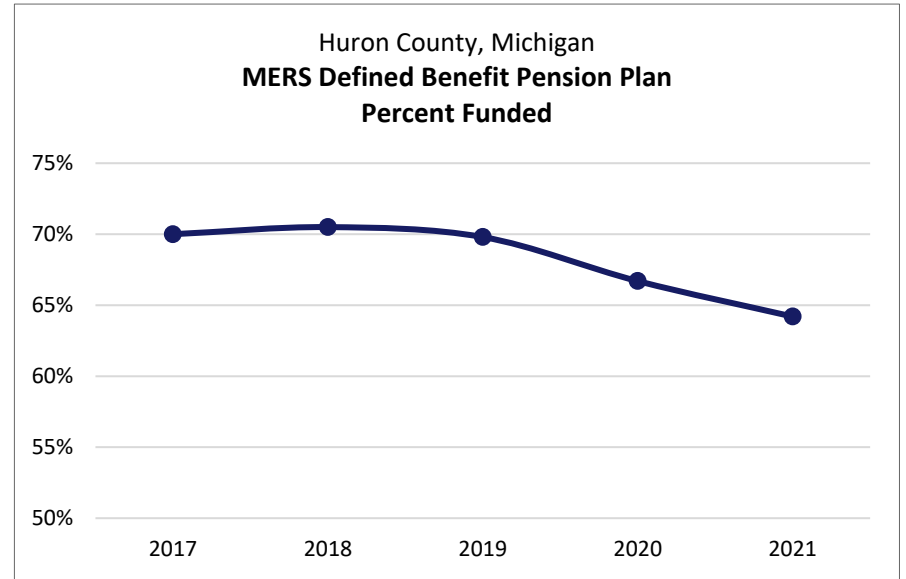
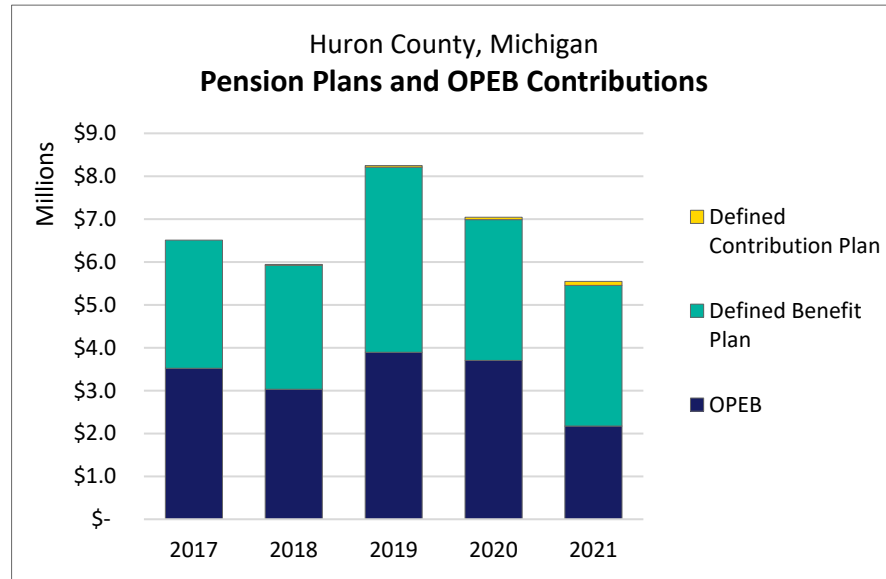
Pension Plans, Other Post-Employment Benefits (OPEB), and Self-Insurance

Multiple Year Trends – Continued



Pension Plans, Other Post-Employment Benefits (OPEB), and Self-Insurance

Multiple Year Trends - Continued



Pension Plans, Other Post-Employment Benefits (OPEB), and Self-Insurance

Multiple Year Trends - Continued

