

**HURON COUNTY, MICHIGAN
 COMPONENT UNITS
 SCHEDULE OF BOND INDEBTEDNESS
 DECEMBER 31, 2022**

SEWAGE DISPOSAL SYSTEM IMPROVEMENT BONDS

<u>Fiscal Year</u>	<u>Interest Rate</u>	<u>Principal Due Apr. 1</u>	<u>Interest Due Apr. 1</u>	<u>Interest Due Oct. 1</u>	<u>Total Annual Requirement</u>
2023	1.625%	\$ 360,000	\$ 15,153	\$ 15,153	\$ 390,306
2024	1.625%	365,000	12,228	12,228	389,456
2025	1.625%	375,000	9,262	9,262	393,524
2026	1.625%	380,000	6,216	6,216	392,432
2027	1.625%	385,000	3,128	3,128	391,256
		<u>\$ 1,865,000</u>	<u>\$ 45,987</u>	<u>\$ 45,987</u>	<u>\$ 1,956,974</u>

Note: This obligation is paid by the Department of Public Works.

WATER SYSTEM IMPROVEMENT BONDS

<u>Fiscal Year</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Interest Due Oct. 1</u>	<u>Total Annual Requirement</u>
2023	2.125%	<u>\$ 46,418</u>	<u>\$ 493</u>	<u>\$ 493</u>	<u>\$ 47,404</u>

Note: This obligation is paid by the Department of Public Works.

**HURON COUNTY, MICHIGAN
 COMPONENT UNITS
 SCHEDULE OF BOND INDEBTEDNESS (continued)
 DECEMBER 31, 2022**

LAGOON SYSTEM IMPROVEMENT BONDS

Fiscal Year	Interest Rate	Principal Due Oct. 1	Interest Due Apr. 1	Interest Due Oct. 1	Total Annual Requirement
2023	2.250%	\$ 26,000	\$ 4,410	\$ 4,410	\$ 34,820
2024	2.250%	27,000	4,118	4,118	35,236
2025	2.250%	28,000	3,814	3,814	35,628
2026	2.250%	30,000	3,499	3,499	36,998
2027	2.250%	31,000	3,161	3,161	37,322
2028	2.250%	32,000	2,813	2,812	37,625
2029	2.250%	33,000	2,453	2,452	37,905
2030	2.250%	34,000	2,081	2,081	38,162
2031	2.250%	1,000	12	12	1,024
		<u>\$ 242,000</u>	<u>\$ 26,361</u>	<u>\$ 26,359</u>	<u>\$ 294,720</u>

Note: This obligation is paid by the Department of Public Works.

HURON COUNTY DRAIN FUNDS

**SCHEDULES OF BONDED INDEBTEDNESS
DECEMBER 31, 2022**

Armbruster Intercounty

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/23	4.75%	\$ 50,000	\$ 2,387	\$ 52,387
12/01/23			1,200	1,200
06/01/24	4.80%	50,000	1,200	51,200
		<u>\$ 100,000</u>	<u>\$ 4,787</u>	<u>\$ 104,787</u>

Case

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/23	4.25%	\$ 35,000	\$ 2,296	\$ 37,296
12/01/23			1,553	1,553
06/01/24	4.375%	35,000	1,553	36,553
12/01/24			788	788
06/01/25	4.50%	35,000	787	35,787
		<u>\$ 105,000</u>	<u>\$ 6,977</u>	<u>\$ 111,977</u>

Pigeon River Intercounty

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/23		\$ 375,000	\$ 23,438	\$ 398,438
12/01/23	2.40%		19,125	19,125
06/01/24		375,000	19,125	394,125
12/01/24	2.50%		14,625	14,625
06/01/25		375,000	14,625	389,625
12/01/25	2.60%		9,938	9,938
06/01/26		375,000	9,937	384,937
12/01/26	2.70%		5,063	5,063
06/01/27		375,000	5,062	380,062
		<u>\$ 1,875,000</u>	<u>\$ 120,938</u>	<u>\$ 1,995,938</u>

**HURON COUNTY DRAIN FUNDS
SCHEDULES OF BONDED INDEBTEDNESS
DECEMBER 31, 2022**

Colfax & Bissett

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/23	3.48%	\$ 65,000	\$ 7,047	\$ 72,047
12/01/23			5,916	5,916
06/01/24	3.48%	65,000	5,916	70,916
12/01/24			4,785	4,785
06/01/25	3.48%	65,000	4,785	69,785
12/01/25			3,654	3,654
06/01/26	3.48%	70,000	3,654	73,654
12/01/26			2,436	2,436
06/01/27	3.48%	70,000	2,436	72,436
12/01/27			1,218	1,218
06/01/28	3.48%	70,000	1,218	71,218
		<u>\$ 405,000</u>	<u>\$ 43,065</u>	<u>\$ 448,065</u>

Shier

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/23	2.45%	\$ 40,000	\$ 5,130	\$ 45,130
12/01/23			4,640	4,640
06/01/24	2.55%	40,000	4,640	44,640
12/01/24			4,130	4,130
06/01/25	2.65%	40,000	4,130	44,130
12/01/25			3,600	3,600
06/01/26	2.75%	40,000	3,600	43,600
12/01/26			3,050	3,050
06/01/27	2.85%	40,000	3,050	43,050
12/01/27			2,480	2,480
06/01/28	2.95%	40,000	2,480	42,480
12/01/28			1,890	1,890
06/01/29	3.05%	40,000	1,890	41,890
12/01/29			1,280	1,280
06/01/30	3.15%	40,000	1,280	41,280
12/01/30			650	650
06/01/31	3.25%	40,000	650	40,650
		<u>\$ 360,000</u>	<u>\$ 48,570</u>	<u>\$ 408,570</u>

DEBT SERVICE REPORT ADDENDUM

	ISSUE DATE	ORIGINAL AMOUNT	PAYMENT SOURCE
BAD AXE SEWAGE DISPOSAL	06-2006	\$6,565,786	PUBLIC USE CHARGES
VILLAGE OF ELKTON WATER SYSTEM	03-2004	\$835,000	PUBLIC USE CHARGES
VILLAGE OF SEBEWAING LAGOON	10-2010	\$1,468,000	PUBLIC USE CHARGES
ARMBRUSTER DRAIN	10-2009	\$655,000	PROPERTY TAX ASSESSMENT
CASE DRAIN	06-2010	\$505,000	PROPERTY TAX ASSESSMENT
PIGEON RIVER I/C DRAIN	11-2012	\$5,545,000	PROPERTY TAX ASSESSMENT
COLFAX & BISSETT DRAIN	08-2013	\$990,000	PROPERTY TAX ASSESSMENT
SHIER DRAIN	04-2019	\$485,000	PROPERTY TAX ASSESSMENT

Huron County Drains Section 434 Notes

Scepanski Drain

Issue Date 11/1/2013 Issue Amount \$120,000

	Principal	Interest	Total
2023	12,000.00	298.80	12,298.80
	<u>12,000.00</u>	<u>298.80</u>	<u>12,298.80</u>

Bope Drain

Issue Date 8/1/2016 Issue Amount \$250,000

	Principal	Interest	Total
2023	25,000.00	1,990.00	26,990.00
2024	25,000.00	1,492.50	26,492.50
2025	25,000.00	995.00	25,995.00
2026	25,000.00	497.50	25,497.50
	<u>100,000.00</u>	<u>4,975.00</u>	<u>104,975.00</u>

Ritter Drain

Issue Date 6/30/2017 Issue Amount \$280,000

	Principal	Interest	Total
2023	23,333.33	4,270.00	27,603.33
2024	23,333.33	3,768.33	27,101.66
2025	23,333.33	3,231.67	26,565.00
2026	23,333.33	2,660.00	25,993.33
2027	23,333.33	2,053.33	25,386.66
2028	23,333.33	1,411.67	24,745.00
2029	23,333.37	723.33	24,056.70
	<u>163,333.35</u>	<u>18,118.33</u>	<u>181,451.68</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

McKinley and Branch Drain

Issue Date	5/2/2018	Issue Amount	\$170,000
------------	----------	--------------	-----------

	Principal	Interest	Total
2023	17,000.00	3,468.00	20,468.00
2024	17,000.00	2,890.00	19,890.00
2025	17,000.00	2,312.00	19,312.00
2026	17,000.00	1,734.00	18,734.00
2027	17,000.00	1,156.00	18,156.00
2028	17,000.00	578.00	17,578.00
	<u>102,000.00</u>	<u>12,138.00</u>	<u>114,138.00</u>

Moeller Drain

Issue Date	12/5/2018	Issue Amount	\$12,000
------------	-----------	--------------	----------

	Principal	Interest	Total
2023	4,000.00	136.00	4,136.00
	<u>4,000.00</u>	<u>136.00</u>	<u>4,136.00</u>

Werschky Intercounty Drain

Issue Date	9/1/2021	Issue Amount	\$20,000
------------	----------	--------------	----------

	Principal	Interest	Total
2023	10,000.00	100.00	10,100.00
	<u>10,000.00</u>	<u>100.00</u>	<u>10,100.00</u>

Livingston Intercounty Drain

Issue Date	12/1/2021	Issue Amount	\$11,000
------------	-----------	--------------	----------

	Principal	Interest	Total
2023	11,000.00	174.19	11,174.19
	<u>11,000.00</u>	<u>174.19</u>	<u>11,174.19</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Ruth Drain

Issue Date	12/1/2021	Issue Amount	\$25,000
------------	-----------	--------------	----------

	Principal	Interest	Total
2023	25,000.00	393.04	25,393.04
	<u>25,000.00</u>	<u>393.04</u>	<u>25,393.04</u>

Stambaugh Drain

Issue Date	5/24/2023	Issue Amount	\$20,000
------------	-----------	--------------	----------

	Principal	Interest	Total
2024	20,000.00	216.44	20,216.44
	<u>20,000.00</u>	<u>216.44</u>	<u>20,216.44</u>

Crawford Intercounty Drain

Issue Date	11/1/2023	Issue Amount	\$36,000
------------	-----------	--------------	----------

	Principal	Interest	Total
2024	18,000.00	596.71	18,596.71
2025	18,000.00	450.00	18,450.00
	<u>36,000.00</u>	<u>1,046.71</u>	<u>37,046.71</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.